



Retirement on the Brain

# Saving for Tomorrow

“How Much Should I Save?”



While 75% of working Americans save in a retirement plan, only 40% feel they are ready for retirement.<sup>1</sup>

Why aren't more of us saving for retirement? The reasons may sound familiar.



“It’s too hard to get started.”

“Retirement is still a long ways off.”

“I’ll be fine on my Social Security benefits.”

“I don’t know how much to save.”



It's easier than you think to stay on the path to retirement readiness.

## Here's the reality

- Your Social Security benefits will probably replace only about **40%** of your pre-retirement income. Experts say **you'll need 80% to 90%** of it to live comfortably when you retire.<sup>1</sup>
- Your employer offers a retirement plan that is **easy to join**.
- Enrolling in a plan **now** — rather than putting it off until you're close to retiring — will mean more spending **money in retirement**.



1. The Motley Fool, 2024

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## Set a Target Savings Goal

Saving even a small amount of your pay each month can make a big difference when you retire. Your employer makes it easy for you to save. Your company's plan lets you:

- Enjoy tax savings and the ease of automatic saving
- Increase your contribution whenever you like
- Experience the freedom to choose your investments
- Optimize the company match, if available

To see how much you should save, visit [standard.com/retirement](https://standard.com/retirement) to log in to Personal Savings Center. On the Overview page, you'll see your Retirement Readiness Snapshot.



## Get Started

Use your target savings goal and enroll in your company's plan today. The sooner you start saving, the easier it will be. Starting early gives your money time to compound. That's when the earnings on your savings are reinvested and begin earning an investment return of their own.

**If you've already enrolled in your plan, figure out how much more you can save and increase your contribution today.**

## Savings Mileposts



Go to [standard.com/retirement](https://standard.com/retirement) to enroll in your plan or increase your contribution.

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